

# TAX RETURN ITEMS TO CONSIDER



## INCOME

- Employment Income (salary/wages)
- Allowances/Tips/Director's Fees
- Employer Lump Sum Payment
- Employment Termination Payment (ETP)
- Centrelink/Pension Income
- Annuities/Superannuation Lump Sum Payments
- Interest & TFN Credits
- Dividends/Imputation & TFN Credits
- Employee Share Schemes
- Partnership & Trust Distributions
- Business Income
- Capital Gains
- Foreign Income
- Rental Property Income

## OTHER ITEMS TO CONSIDER

- HELP/HECS Fees
- Student Financial Supplement Scheme
- Child Support Agency Liability
- Private Health Insurance
- PAYG Instalment Credits
- Other Offsets & Tax Credits
- Reportable Fringe Benefits Amount

To maximise your deductions and ensure that your tax return is complete, please review the following items and advise your accountant if any apply to you.

## GENERAL TAX DEDUCTIONS

- Work Related Motor Vehicle Expenses (log book may be required)
- Work Related Travel Expenses (travel diary may be required)
- Work Related Clothing & Laundry Expenses
- Work Related Self-Education Expenses
- Interest & Dividend Expenses
- Gifts & Donations
- Tax Related Expenses (includes tax agent fees & travel to tax appointment)
- Undeducted Purchase Price-Pension/Annuity

## SPECIFIC DEDUCTIONS

- Income Protection Insurance
- Union Fees
- Home Office Expenses
- Seminars/Courses/Conferences
- Overtime Meal Expenses
- Briefcase/Handbag
- Tools & Equipment
- Depreciation on Work-Related Assets
- Calculator/Electronic Organiser
- Computer Costs (includes repairs & printing costs)
- Software
- Memberships & Subscriptions
- Telephone/Mobile Phone/Internet
- Interest & Bank Fees For Deductible Purchases
- Protective Gear (e.g. sunscreen, safety glasses, protective gloves)
- Reference Books/Journals/Trade Magazines

**Talk to us TODAY about how we can help you legally minimise your tax and maximise your return!**

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